

L.G. Goldstein & Associates, Inc.

**MEDICARE SUPPLEMENT  
PLANS**

# What is a Medicare Supplement Plan?

- Medicare Supplement policies are health insurance policies sold by private insurance companies to fill "gaps" in Original Medicare Plan coverage. In general, with a Medicare Supplement policy:
  - You get help paying for some of the health care costs that the Original Medicare Plan doesn't cover.
  - You also get benefits not covered by Original Medicare, like emergency health care outside the United States.
  - You pay a monthly premium to the private health insurance company that sells you the policy. Medicare and the Medicare Supplement policy both pay their shares of covered health care costs.

# Medicare Part A

- ▣ Partially pays room and board charges for Inpatient Hospital Care and Skilled Nursing Care
- ▣ Part A deductible: \$1156.00
  - Once the deductible has been met, Medicare will pay for all covered inpatient hospital costs for 60 days
  - Co-Payment Days 61-90
    - ▣ At the 61<sup>st</sup> day, and for the next 29 days, a co-payment charge of \$289.00 PER DAY must be paid (Medicare will pay any excess)
  - Co-Payment Days 91-150 (Lifetime Reserve Days)
    - ▣ When Using lifetime reserve days, the co-payment amount increases to \$578.00 PER DAY.
    - ▣ When these days are gone, they are gone forever. After they are used, ALL in-hospital charges must be paid. Medicare PAYS NOTHING.

# Medicare Part A (cont.)

- ▣ Skilled Nursing Facility Care
  - Medicare only pays for skilled level care in a Medicare-approved Skilled Nursing Care facility. It will not pay for intermediate or custodial care, or for care in a facility not approved by Medicare.
- ▣ Each Benefit Period
  - Medicare will pay for all covered services for the first 20 Days
  - Co-Payment Days 21-100
    - ▣ Beginning with the 21<sup>st</sup> day, and for the next 79 days, all costs up to the PER DAY co-payment charge of \$144.50 must be paid, with Medicare paying the rest.
- ▣ **AFTER 100 DAYS, MEDICARE PAYS NOTHING.**

# Medicare Part B

- There is a separate Part B deductible, which applies each calendar year. The current deductible is \$162.00.
- Once the deductible has been met, Medicare will generally pay 80% of the APPROVED AMOUNT.

# Medicare Part B

## *Pays for things like...*

| Doctor Services  | Out-Patient Hospital Services  | Medical Supplies and Services  |
|--|--|--|
| <p>Doctor visits which are not part of physical exams:</p> <ul style="list-style-type: none"> <li>• In the hospital</li> <li>• In your home</li> <li>• In the doctor's office</li> <li>• In the nursing home</li> </ul> <p>Surgeons Fees</p> <p>Anesthetist Fees</p> | <p>Emergency Room Charges</p> <p>Hospital out-patient clinic charges for:</p> <ul style="list-style-type: none"> <li>• Non-self administered drugs</li> <li>• Lab Tests</li> <li>• X-Rays</li> <li>• Radiology</li> <li>• Medical Treatments</li> <li>• Physical and Speech Therapy</li> </ul> | <p>Heart Pacemakers</p> <p>Artificial limbs and braces</p> <p>Corrective lenses after cataract operations</p> <p>Wheelchair rental/purchase</p> <p>Surgical dressings, casts, splints</p> <p>Ambulance charges</p> |

# What does the Plan F pay for?

- ▣ Part A Deductible -\$1156 first 60 days
- ▣ Days 61 – 90: \$289 / day
- ▣ Days 91 – 515: \$578 / day
- ▣ Skilled Nursing Facility Care – Up to \$144.50 / day, after three days in hospital, and only days 21 – 100 in Medicare approved facility
- ▣ First 3 pints of Blood
- ▣ Part B Deductible -\$162
- ▣ 100% of the Part B Excess Charges
- ▣ Home Health Health Care - \$0, because Medicare now covers 100% for days 1 - 100

# How do you get signed up for a Medicare Supplement Plan?

- ▣ Request a quote:
  - By email: *seniorhealth@lsgoldstein.com*
  - By phone:
    - Toll Free: (800) 951-4377
    - Local: (803) 771-4377
    - Fax: (803) 799-1869
  - By Mail:
    - L. G. Goldstein & Associates
    - P.O. Box 88
    - Lexington, SC 29071